

**UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

DAVID and SHELLY CHANDLER,
Individually, And As Trustees of the Chandler
Trust Dated 12/28/2005, And On Behalf of All
Others Similarly Situated,

Plaintiffs,

v.

UBS AG, UBS Securities LLC and UBS
Financial Services Inc.,

Defendants.

CIVIL ACTION NO. 08-cv-02967

WAIVER OF SUMMONS

TO: Christopher A. Seeger, Esq.
SEEGER WEISS LLP
One William Street
New York, NY 10004

Attorneys for Plaintiffs

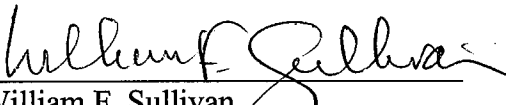
I, William F. Sullivan, acknowledge receipt of your request that I waive service of a summons in the action of DAVID and SHELLY CHANDLER, Individually, And as Trustees of the Chandler Trust Dated 12/28/2005, And On Behalf of All Others Similarly Situated, against UBS AG, et al. which is case number 1:08-CV-02967 in the United States District Court for the Southern District of New York. I have also received a copy of the complaint in the action, two copies of this instrument, and a means by which I can return the signed waiver to you without cost to me.

I agree to save the cost of service of a summons and an additional copy of the complaint in this lawsuit by not requiring that I be served with judicial process in the manner provided by Rule 4.

I will retain all defenses or objections to the lawsuit or to the jurisdiction or venue of the court, except for objections based on a defect in the summons or in the service of the summons.

I understand that a judgment may be entered against me, or the party on whose behalf I am acting, if an answer or motion under Rule 12 is not served upon you within 60 days after May 14, 2008.

Date: May 27, 2008


William F. Sullivan
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Los Angeles, CA 90071 |

Counsel for defendant UBS AG

Rule 4 of the Federal Rules of Civil Procedure requires certain parties to cooperate in saving unnecessary costs of service of the summons and complaint. A defendant located in the United States who, after being notified of an action and asked by a plaintiff located in the United States to waive service of a summons, fails to do so will be required to bear the cost of such service unless good cause be shown for failure to sign and return the waiver.

It is not good cause for a failure to waive service that a party believes that the complaint is unfounded, or that the action has been brought in an improper place, or in a court that lacks jurisdiction over the subject matter of the action, or over its person or property. A party who waives service of the summons retains all defenses and objections (except any relating to the summons or to the service of the summons), and may later object to the jurisdiction of the court or to the place where the action has been brought.

A defendant who waives service must within the time specified on the waiver form serve on the plaintiff's attorney (or unrepresented plaintiff) a response to the complaint and must also file a signed copy of the response with the court. If the answer or motion is not served within this time, a default judgment may be taken against that defendant. By waiving service, a defendant is allowed more time to answer than if the summons had been actually served when the request for waiver of service was received.